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SB20-20/21: Resolution Amending Section 14.8-14.9 of ASUM Fiscal Policy

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**The Associated Students of the University of Montana
Resolution Amending Section 14.8-14.9 of ASUM Fiscal Policy**

July 2nd, 2020

SB 20 - 20/21

Authored by: Noah Durnell, ASUM Senator;

**Sponsored by: Ethan Hanley, ASUM Business Manager; Maggie Bornstein, ASUM
Senator; Jonathan Karlen, ASUM Senator; Christian Pfeifer, ASUM Senator; Jack Rinck,
ASUM Senator; Vincent C. Tarallo Jr., ASUM Senator;**

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its fiscal policy;

Whereas, ASUM Fiscal Policy delineates all fiscal matters of the ASUM office and student groups;

Whereas, During the summer of 2020, a working group met to completely revise the ASUM Fiscal Policy;

Whereas, Section 14.8-14.9 of Fiscal Policy outlines the procedures of funds rolling over from the Travel Allocation Account into the next fiscal year's Travel Allocation Account and Union Emergency Accounts;

Whereas, Section 14.8 of ASUM Fiscal Policy currently reads:

14.8 At the end of each Fiscal Year, 75% of the funds left over in the Travel Allocation Account shall roll over into the initial Travel Allocation Account balance for the following fiscal year. The remaining 25% shall roll over into the Union Emergency Account. The Union Emergency Account shall not exceed \$6,000. Should this limit be reached, any excess funds shall roll over into or remain in the initial Travel Allocation Account for the following year. Any funds, up to \$6,000, remaining in the Union Emergency Account at the end of the fiscal year shall remain in that account for the following year.;

Whereas, Unused funds from the current fiscal year's Travel Allocation Account rolls over into the next fiscal year's Travel Allocation Account;

Whereas, Funds for the next fiscal year's Travel Allocation Account are determined during the Final Budgeting process by the ASUM Senate;

Whereas, Final Budgeting occurs during the third week of the Spring Semester;

Whereas, The end of each Fiscal Year occurs on June 30th, at least four months following the final budgeting process;

Whereas, Senators cannot anticipate how much of the Travel Allocation Account will go unused and rollover into the next year's Travel Allocation Account while they budget for that account during Final Budgeting;

Whereas, Any given Fiscal Year may experience higher or lower amounts of usage of funds from the Travel Allocation Account, and subsequently, the amount of unused funds that roll over into the following fiscal year's Travel Allocation Account may vary;

Whereas, The possible fluctuation of funds in each year's Travel Allocation Account may lead to differing procedures for how to allocate the given year's Travel Allocation Account Budget by the Board on Budget and Finance and the ASUM Senate;

Whereas, Every other ASUM account rolls over unused funds into the Zero-Base Carryover Account;

Whereas, Rolling over unused funds from the Travel Allocation Account into the Union Emergency Accounts first simplifies the roll over process and the language delineating this process in section 14.8;

Whereas, Section 14.9 of ASUM Fiscal Policy currently reads;

Funds in the Union Emergency Account are to be used for unforeseen travel by Sports and Music Union groups. These funds should be allocated on the basis of exceptional events of a prestigious nature, such as national and international events. These funds shall only be available to the member organization upon EITHER a 4/5 approval of the Board, OR a 2/3 majority vote of the Board on Budget and Finance and the ASUM Senate. If time permits, the Board on Budget and Finance, by a simple majority vote, may send these requests forward to the ASUM Senate for review. In such cases, the funds must be approved by a 2/3 majority vote of the Senate.

Whereas, Section 14.9 of ASUM Fiscal Policy currently allows for Union Emergency Fund requests to be approved by a 4/5 vote of the Board on Budget and Finance for matters of expediting the process;

Whereas, Unforeseen Union travel events are very unlikely to occur less than a week after the time in which they are notified to participate;

Whereas, In the case that unforeseen Union travel events do occur less than a week after the time in which they are notified to participate, making a request for reimbursement through Union Emergency Travel after the event is a simpler way to access these funds;

Therefore, Let It Be Resolved, That Section 14.8 of ASUM Fiscal Policy be amended to read:

14.8 At the end of each Fiscal Year, the funds left over in the Travel Allocation Account shall roll over into the Union Emergency Travel Account, so long as the

87 *Union Emergency Travel Account does not exceed \$6,000. Any excess funds thereafter*
88 *in the Travel Allocation Account shall rollover into the Zero-Base Carryover Account.;*
89

90 Therefore, Let It Be Further Resolved, That Section 14.9 of ASUM Fiscal Policy be amended to
91 read:

92 *14.9 Funds in the Union Emergency Account are to be used for unforeseen travel by*
93 *Sports and Music Union groups. These funds should be allocated on the basis of*
94 *exceptional events of a prestigious nature, such as national and international events.*
95 *These funds shall only be available to the member organization upon EITHER a 4/5*
96 *approval of the Board, OR a 2/3 majority vote of the Board on Budget and Finance and*
97 *the ASUM Senate. If time permits, the Board on Budget and Finance, by a simple*
98 *majority vote, may send these requests forward to the ASUM Senate for review. In such*
99 *eases, the funds must be approved by a 2/3 majority vote of the Senate.;*
100

101 Therefore, Let It Be Further Resolved, That this resolution be sent to: Gwen Coon, ASUM
102 Office Manager; Marlene Hendrickson, ASUM Accountant; Bailey Durnell, Student Group
103 Coordinator.
104
105

106 Passed by Committee: _____, 2020
107

108 Passed by ASUM Senate: September 2, 2020
109
110

111 _____
112 Ethan Hanley,
113 Chair of the Board on Budget and Finance

James Flanagan,
Chair of the Senate